

PRESS RELEASE
22 April 2024

MEGAWIDE POSTS 26% GROWTH IN FY2023 REVENUES TO PHP18.6 BILLION

Megawide Construction Corporation (Megawide or the Company) reported consolidated revenues of Php18.6 billion in FY2023 - Php14.8 billion. The performance was driven largely by the construction business, which delivered Php18.1 billion in revenue and comprised 97% of the total. This was complemented by improved landport operations and initial contribution from the real estate segment, which recorded Php348 million and Php149 million, respectively.

Consolidated earnings before interest, taxes, depreciation, and amortization (EBITDA) for continuing operations grew more than ten (10) times to Php3.60 353 million,