

Megawide Construction Corporation (Megawide or the Company) reported a consolidated net income of Php2.8 billion in FY2022 and reversed the Php893.2 million loss incurred the previous year. Consolidated revenues amounted to Php14.8 billion, contributed largely by the construction business and a portion from landport operations.

The FY2022 results included exceptional gains from the airport transaction, representing part of the upfronted value from the divestment in GMR MEGAWIDE Cebu Airport Corp. (GMCAC), and one-off items related to terminated projects in the construction segment that were negatively impacted by the COVID-19 pandemic in 2020. Consolidated earnings before interest, taxes, depreciation, and amortization (EBITDA) for continuing operations, which excludes one-off items, reached Php2.0 billion versus

Megawide is one of the leading infrastructure and engineering innovators in the Philippines. Publicly listed since 2011, it is the private partner of the Philippine Government for flagship infrastructure projects such as the Mactan-Cebu International Airport (25-year development contract) and the Paranaque Integrated Terminal Exchange (35-year development contract). It is currently undertaking the construction of the Malolos-Clark Railway Project Package 1, Metro Manila Subway Contract Package 104, and the modernization of Cebu's historic Carbon Market District.