

PRESS RELEASE
16 December 2022

Megawide, GAIBV Close Deal with AIC for Mactan-Cebu International Airport

Megawide Construction Corporation (Megawide or the Company) and GMR Airports International, B.V. (GAIBV) closed their transaction with Aboitiz **InfraCapital, Inc (AIC) for AIC's acquisition of shares** in GMR MEGAWIDE Cebu Airport Corporation (GMCAC), the developer and operator of the award-winning Mactan-Cebu International Airport (MCIA).

AIC acquired a 33 and 1/3% minus 1 share stake in GMCAC from Megawide and GAIBV for a total consideration of PhP 9.5 billion. In addition, Megawide and GAIBV simultaneously issued

